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Watsonville Prep Multi-Year Projection

Navigator Schools
Watsonville Prep
Multi-year Projection
2024-2029

	Current Year 2023-24 Forecast	Year 1 2024-25 Forecast	Year 2 2025-26 Forecast	Year 3 2026-27 Forecast
SUMMARY				
Revenue				
LCFF Entitlement	6,084,167	7,260,847	8,513,093	8,786,348
Federal Revenue	782,169	750,647	654,946	733,226
Other State Revenues	1,518,850	2,813,924	3,163,837	3,087,717
Local Revenues	7,300	7,300	7,300	7,300
Fundraising and Grants	1,500	1,500	1,500	1,500
Total Revenue	8,393,986	10,834,218	12,340,676	12,616,090
Expenses				
Compensation and Benefits	4,813,969	6,116,461	6,486,898	6,617,464
Books and Supplies	584,240	695,193	775,339	798,600
Services and Other Operating Expenditures	2,519,503	3,489,752	4,781,319	5,021,589
Depreciation/Capital Outlay	-	350,000	-	-
Other Outflows	-	-	-	-
Total Expenses	7,917,712	10,651,406	12,043,557	12,437,652
Operating Income	476,274	182,813	297,119	178,438
Fund Balance				
Beginning Balance (Unaudited)	1,194,682	1,670,956	1,853,769	2,150,887
Audit Adjustment	-	-	-	-
Beginning Balance (Audited)	1,194,682	1,670,956	1,853,769	2,150,887
Operating Income	476,274	182,813	297,119	178,438
Ending Fund Balance	1,670,956	1,853,769	2,150,887	2,329,326
Total Revenue Per ADA	20,115	21,996	22,023	22,514
Total Expenses Per ADA	18,973	21,624	21,492	22,196
Operating Income Per ADA	1,141	371	530	318
Fund Balance as a % of Expenses	21%	17%	18%	19%
Key Assumptions				
Enrollment Breakdown				
TK	48	48	60	60
K	60	60	60	60
1	60	60	60	60
2	60	60	60	60
3	60	60	60	60
4	60	60	60	60
5	60	60	60	60
6	60	60	60	60
7	-	60	60	60
8	-	-	60	60
Enrollment Summary				
TK-3	288	288	300	300
4-6	180	180	180	180
7-8	-	60	120	120
9-12	-	-	-	-
Total Enrolled	468	528	600	600
PY enrollment	396	468	528	600
Increase in enrollment				
% increase in enrollment	18.2%	12.8%	13.6%	0.0%
ADA %				
TK-3	92.0%	93.0%	93.0%	93.0%
4-6	93.4%	93.4%	93.4%	93.4%
7-8	-	94.4%	94.4%	94.4%
9-12	-	-	-	-
Average ADA %	92.7%	93.6%	93.6%	93.6%
ADA				
K-3	252.6	267.8	279.0	279.0
4-6	164.7	168.1	168.1	168.1
7-8	-	56.6	113.3	113.3
9-12	-	-	-	-
Total ADA	417.3	492.6	560.4	560.4
PY UPP %	0.8864	0.8805	0.8807	0.8800
Teacher FTE	20	22	25	25