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High Tech High Statewide Benefit Charter Budget and Financial Projections

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Appendix F: Three Year Budget Projections

APPENDIX F

High Tech High Statewide Benefit Charter Budget and Financial Projections

HIGH TECH HIGH SBC SCHOOLS - EXCLUDES PRIVATELY FUNDED GRANTS AND SOURCES 3213, 3214, 3218, 3219, 7422, 7425, 7426, 6762, 7435, 6053 (SHORT TERM COVID RELATED)

	HIGH TECH HIGH CHULA VISTA 2025 BUDGET	HIGH TECH HIGH NORTH COUNTY 2025 BUDGET	HIGH TECH HIGH MESA 2025 BUDGET	HIGH TECH MIDDLE CHULA VISTA 2025 BUDGET	HIGH TECH MIDDLE NORTH COUNTY 2025 BUDGET	HIGH TECH MIDDLE MESA 2025 BUDGET	HIGH TECH ELEMENTARY CHULA VISTA 2025 BUDGET	HIGH TECH ELEMENTARY NORTH COUNTY 2025 BUDGET	HIGH TECH ELEMENTARY MESA 2025 BUDGET	CONSOLIDATED - ALL SCHOOLS 2025 BUDGET
<i>Enrollment</i>										3,787
Revenue										
Principal Apportionment: LCFF Base Funding	7,360,371	4,614,686	5,009,668	3,159,373	3,277,116	3,242,587	4,414,715	4,447,561	4,322,314	39,848,391
Principal Apportionment: Supplemental & Concentration	598,840	380,435	371,617	297,360	310,933	239,238	654,658	584,498	322,272	3,759,851
Federal Revenues	525,365	133,682	130,033	184,587	133,282	103,592	273,858	193,722	138,089	1,816,210
Other State Revenues	686,405	430,352	467,174	445,232	547,682	494,989	878,045	915,321	916,013	5,781,213
Local Revenues	-	-	-	-	-	-	100,000	135,000	207,000	442,000
HTHL Grant	-	-	-	-	-	-	-	-	30,824	30,824
Fund-Raising and Grants	-	-	-	-	-	-	40,000	-	-	40,000
Total Revenues	9,170,981	5,559,155	5,978,492	4,086,552	4,269,013	4,080,406	6,361,276	6,276,102	5,936,512	51,718,489
Expenses										
Compensation & Benefits	5,499,894	3,536,450	3,766,459	2,574,301	2,905,811	2,740,251	4,021,395	4,187,759	4,154,308	33,386,628
Books and Supplies	155,610	35,067	80,000	78,486	80,643	41,357	111,000	97,750	59,415	739,328
Services and Other Operating	2,169,170	1,375,458	1,554,253	1,050,912	950,886	971,863	1,743,446	1,589,347	1,347,199	12,752,534
School Facility Lease	1,132,442	471,655	445,158	307,909	250,134	241,448	357,439	276,751	224,142	3,707,078
Depreciation	120,000	82,000	40,000	10,000	37,000	-	32,000	30,000	30,000	381,000
Total Operating Expenses	9,077,116	5,500,630	5,885,870	4,021,608	4,224,474	3,994,919	6,265,280	6,181,607	5,815,064	50,966,568
Change in Net Assets	93,865	58,525	92,622	64,944	44,539	85,487	95,996	94,495	121,448	751,921
Unrestricted Net Assets - Beginning	4,582,967	3,395,688	1,823,326	2,168,309	3,276,304	1,179,034	2,458,023	2,188,710	960,441	22,032,802
Unrestricted Net Assets - Ending	4,676,832	3,454,213	1,915,948	2,233,253	3,320,843	1,264,521	2,554,019	2,283,205	1,081,889	22,784,723

*Ending Fund Balances: In some cases will be utilized to maintain and/or repair facilities.

High Tech High Statewide Benefit Charter Budget and Financial Projections

HIGH TECH HIGH SBC SCHOOLS - EXCLUDES PRIVATELY FUNDED GRANTS AND SOURCES 3213, 3214, 3218, 3219, 7422, 7425, 7426, 6762, 7435, 6053 (SHORT TERM COVID RELATED)

	Projected Increases (some data based on dashboard) 2026	HIGH TECH HIGH CHULA VISTA 2026 PROJECTED	HIGH TECH HIGH NORTH COUNTY 2026 PROJECTED	HIGH TECH HIGH MESA 2026 PROJECTED	HIGH TECH MIDDLE CHULA VISTA 2026 PROJECTED	HIGH TECH MIDDLE NORTH COUNTY 2026 PROJECTED	HIGH TECH MIDDLE MESA 2026 PROJECTED	HIGH TECH ELEMENTARY CHULA VISTA 2026 PROJECTED	HIGH TECH ELEMENTARY NORTH COUNTY 2026 PROJECTED	HIGH TECH ELEMENTARY MESA 2026 PROJECTED	CONSOLIDATED - ALL SCHOOLS 2026 PROJECTED
Enrollment											3,832
Revenue											
Principal Apportionment: LCFF Base Funding	2.93%	7,576,030	4,749,896	5,156,451	3,251,943	3,373,135	3,337,595	4,544,066	4,577,875	4,448,958	41,015,949
Principal Apportionment: Supplemental & Concentration	2.93%	616,386	391,582	382,505	306,073	320,043	246,248	673,839	601,624	331,715	3,870,015
Federal Revenues	0.00%	525,365	133,682	130,033	184,587	133,282	103,592	273,858	193,722	138,089	1,816,210
Other State Revenues	2.93%	706,517	442,961	480,862	458,277	563,729	509,492	903,772	942,140	942,852	5,950,602
Local Revenues	0.00%	-	-	-	-	-	-	100,000	135,000	207,000	442,000
HTHL Grant	0.00%	-	-	-	-	-	-	-	-	30,824	30,824
Fund-Raising and Grants	0.00%	-	-	-	-	-	-	40,000	-	-	40,000
Total Revenues		9,424,298	5,718,121	6,149,851	4,200,880	4,390,189	4,196,927	6,535,535	6,450,361	6,099,438	53,165,600
Expenses											
Compensation & Benefits	2.93%	5,669,291	3,645,373	3,882,466	2,653,589	2,995,310	2,824,651	4,145,254	4,316,742	4,282,261	34,414,937
Books and Supplies	2.00%	178,722	35,768	81,600	80,056	102,256	42,184	113,220	99,705	60,603	794,114
Services and Other Operating	2.00%	2,212,553	1,402,967	1,585,338	1,071,930	969,904	991,300	1,778,315	1,621,134	1,374,143	13,007,584
School Facility Lease	0.00%	1,134,498	471,655	445,158	307,909	250,134	241,448	357,439	276,751	224,142	3,709,134
Depreciation	0.00%	120,000	82,000	40,000	10,000	37,000	-	32,000	30,000	30,000	381,000
Total Operating Expenses		9,315,064	5,637,763	6,034,562	4,123,484	4,354,604	4,099,583	6,426,228	6,344,332	5,971,149	52,306,769
Change in Net Assets		109,234	80,358	115,289	77,396	35,585	97,344	109,307	106,029	128,289	858,831
Unrestricted Net Assets - Beginning		4,676,832	3,454,213	1,915,948	2,233,253	3,320,843	1,264,521	2,554,019	2,283,205	1,081,889	22,784,723
Unrestricted Net Assets - Ending		4,786,066	3,534,571	2,031,237	2,310,649	3,356,428	1,361,865	2,663,326	2,389,234	1,210,178	23,643,554

*Ending Fund Balances: In some cases will be utilized to maintain and/or repair facilities.

High Tech High Statewide Benefit Charter Budget and Financial Projections

HIGH TECH HIGH SBC SCHOOLS - EXCLUDES PRIVATELY FUNDED GRANTS AND SOURCES 3213, 3214, 3218, 3219, 7422, 7425, 7426, 6762, 7435, 6053 (SHORT TERM COVID RELATED)

	Projected Increases (some data based on dashboard) 2027	HIGH TECH HIGH	HIGH TECH HIGH	HIGH TECH HIGH	HIGH TECH MIDDLE	HIGH TECH MIDDLE	HIGH TECH MIDDLE	HIGH TECH	HIGH TECH	HIGH TECH	CONSOLIDATED - ALL
		CHULA VISTA	NORTH COUNTY	HIGH MESA	CHULA VISTA	NORTH COUNTY	MESA	ELEMENTARY CHULA VISTA	ELEMENTARY NORTH COUNTY	ELEMENTARY MESA	SCHOOLS
		2027 PROJECTED	2027 PROJECTED	2027 PROJECTED	2027 PROJECTED	2027 PROJECTED	2027 PROJECTED	2027 PROJECTED	2027 PROJECTED	2027 PROJECTED	2027 PROJECTED
Enrollment											3,832
Revenue											
Principal Apportionment: LCFF Base Funding	3.08%	7,809,372	4,896,193	5,315,270	3,352,103	3,477,028	3,440,393	4,684,023	4,718,874	4,585,986	42,279,242
Principal Apportionment: Supplemental & Concentration	3.08%	635,371	403,643	394,286	315,500	329,900	253,832	694,593	620,154	341,932	3,989,211
Federal Revenues	0.00%	525,365	133,682	130,033	184,587	133,282	103,592	273,858	193,722	138,089	1,816,210
Other State Revenues	3.08%	728,278	456,604	495,673	472,392	581,092	525,184	931,608	971,158	971,892	6,133,881
Local Revenues	0.00%	-	-	-	-	-	-	100,000	-	135,000	207,000
HTHL Grant	0.00%	-	-	-	-	-	-	-	-	-	-
Fund-Raising and Grants	0.00%	-	-	-	-	-	-	40,000	-	-	40,000
Total Revenues	0	9,698,386	5,890,122	6,335,262	4,324,582	4,521,302	4,323,001	6,724,082	6,638,908	6,244,899	54,700,544
Expenses											
Compensation & Benefits	3.08%	5,843,905	3,757,650	4,002,046	2,735,320	3,087,566	2,911,650	4,272,928	4,449,698	4,414,155	35,474,918
Books and Supplies	2.00%	222,296	56,483	83,232	81,657	124,301	43,028	115,484	101,699	61,815	889,995
Services and Other Operating	2.00%	2,256,804	1,431,026	1,617,045	1,093,369	989,302	1,011,126	1,813,881	1,653,557	1,401,626	13,267,736
School Facility Lease	0.00%	1,131,968	503,839	543,718	307,909	250,134	241,448	357,439	276,751	224,142	3,837,348
Depreciation	0.00%	120,000	82,000	40,000	10,000	37,000	-	32,000	30,000	30,000	381,000
Total Operating Expenses	0	9,574,973	5,830,998	6,286,041	4,228,255	4,488,303	4,207,252	6,591,732	6,511,705	6,131,738	53,850,997
Change in Net Assets	0	123,413	59,124	49,221	96,327	32,999	115,749	132,350	127,203	113,161	849,547
Unrestricted Net Assets - Beginning		4,786,066	3,534,571	2,031,237	2,310,649	3,356,428	1,361,865	2,663,326	2,389,234	1,210,178	46,428,277
Unrestricted Net Assets - Ending		4,909,479	3,593,695	2,080,458	2,406,976	3,389,427	1,477,614	2,795,676	2,516,437	1,323,339	47,277,824

*Ending Fund Balances: In some cases will be utilized to maintain and/or repair facilities.

High Tech High Statewide Benefit Charter Budget and Financial Projections

HIGH TECH HIGH SBC SCHOOLS - EXCLUDES PRIVATELY FUNDED GRANTS AND SOURCES 3213, 3214, 3218, 3219, 7422, 7425, 7426, 6762, 7435, 6053 (SHORT TERM COVID RELATED)

	Projected Increases (some data based on dashboard) 2028	HIGH TECH HIGH	HIGH TECH HIGH	HIGH TECH HIGH	HIGH TECH MIDDLE	HIGH TECH MIDDLE	HIGH TECH MIDDLE	HIGH TECH	HIGH TECH	HIGH TECH	CONSOLIDATED - ALL
		CHULA VISTA	NORTH COUNTY	HIGH MESA	CHULA VISTA	NORTH COUNTY	MESA	ELEMENTARY CHULA VISTA	ELEMENTARY NORTH COUNTY	ELEMENTARY MESA	SCHOOLS
		2028 PROJECTED	2028 PROJECTED	2028 PROJECTED	2028 PROJECTED	2028 PROJECTED	2028 PROJECTED	2028 PROJECTED	2028 PROJECTED	2028 PROJECTED	2028 PROJECTED
Enrollment											3,832
Revenue											
Principal Apportionment: LCFF Base Funding	3.30%	8,067,081	5,057,767	5,490,674	3,462,722	3,591,770	3,553,926	4,838,596	4,874,597	4,737,324	43,674,457
Principal Apportionment: Supplemental & Concentration	3.30%	656,338	416,963	407,297	325,912	340,787	262,208	717,515	640,619	353,216	4,120,855
Federal Revenues	0.00%	525,365	133,682	130,033	184,587	133,282	103,592	273,858	193,722	138,089	1,816,210
Other State Revenues	3.30%	752,311	471,672	512,030	487,981	600,268	542,515	962,351	1,003,206	1,003,964	6,336,298
Local Revenues	0.00%	-	-	-	-	-	-	100,000	135,000	207,000	442,000
HTHL Grant	0.00%	-	-	-	-	-	-	-	-	-	-
Fund-Raising and Grants	0.00%	-	-	-	-	-	-	40,000	-	-	40,000
Total Revenues	0	10,001,095	6,080,084	6,540,034	4,461,202	4,666,107	4,462,241	6,932,320	6,847,144	6,439,593	56,429,820
Expenses											
Compensation & Benefits	3.08%	6,023,897	3,873,386	4,125,309	2,819,568	3,182,663	3,001,329	4,404,534	4,586,749	4,550,111	36,567,546
Books and Supplies	2.00%	266,742	77,613	84,897	83,290	146,787	43,889	117,794	103,733	63,051	987,796
Services and Other Operating	2.00%	2,301,940	1,459,647	1,649,386	1,115,236	1,009,088	1,031,349	1,850,159	1,686,628	1,429,659	13,533,092
School Facility Lease	0.00%	1,132,916	503,839	543,718	307,909	250,134	241,448	357,439	276,751	224,142	3,838,296
Depreciation	0.00%	120,000	82,000	40,000	10,000	37,000	-	32,000	30,000	30,000	381,000
Total Operating Expenses	0	9,845,495	5,996,485	6,443,310	4,336,003	4,625,672	4,318,015	6,761,926	6,683,861	6,296,963	55,307,730
Change in Net Assets	0	155,600	83,599	96,724	125,199	40,435	144,226	170,394	163,283	142,630	1,122,090
Unrestricted Net Assets - Beginning		4,909,479	3,593,695	2,080,458	2,406,976	3,389,427	1,477,614	2,795,676	2,516,437	1,323,339	70,921,378
Unrestricted Net Assets - Ending		5,065,079	3,677,294	2,177,182	2,532,175	3,429,862	1,621,840	2,966,070	2,679,720	1,465,969	72,043,468

*Ending Fund Balances: In some cases will be utilized to maintain and/or repair facilities.

Appendix G: 2025-26 Cash Flow Projections

APPENDIX G

High Tech High Statewide Benefit Charter Budget and Financial Projections

HIGH TECH HIGH SCHOOLS Cash Flow

- EXCLUDES PRIVATELY FUNDED GRANTS AND SOURCES 3213, 3214, 3218, 3219, 7422, 7425, 7426, 6762, 7435, 6053 (SHORT TERM COVID RELATED)

	6/30/2025	7/31/2025	8/31/2025	9/30/2025	10/31/2025	11/30/2025	12/31/2025	1/31/2026	2/28/2026	3/31/2026	4/30/2026	5/31/2026	6/30/2026
Projected Net Assets Combined	22,784,723												
Starting Cash on Hand		19,743,252	19,944,877	17,899,969	17,681,864	15,636,956	13,592,048	13,283,132	11,238,224	12,538,240	15,574,248	16,874,264	18,174,280
Revenue													
Principal Apportionment: LCFF Funding State Aid		1,930,862	1,930,862	1,930,862	1,930,862	1,930,862	1,930,862	1,930,862	5,275,786	5,275,786	5,275,786	5,275,786	5,275,786
Principal Apportionment: Education Protection Account		0	0	1,247,750	0	0	1,247,750	0	0	1,247,750	0	0	1,247,750
Federal Revenues		0	0	454,053	0	0	363,242	0	0	363,242	0	0	635,673
Other State Revenues		495,884	495,884	495,884	495,884	495,884	495,884	495,884	495,884	495,884	495,884	495,884	495,878
Local Revenues		26,520	26,520	26,520	26,520	26,520	26,520	26,520	26,520	26,520	26,520	26,520	150,280
HTHL Grant		2,569	2,569	2,569	2,569	2,569	2,569	2,569	2,569	2,569	2,569	2,569	2,569
Fund-Raising and Grants		3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	4,800
Total Revenues		2,459,035	2,459,035	4,160,838	2,459,035	2,459,035	4,070,027	2,459,035	5,803,959	7,414,951	5,803,959	5,803,959	7,812,736
Expenses													
Compensation & Benefits		1,479,842	2,994,100	2,994,100	2,994,100	2,994,100	2,994,100	2,994,100	2,994,100	2,994,100	2,994,100	2,994,100	2,994,095
Books and Supplies		34,147	69,088	69,088	69,088	69,088	69,088	69,088	69,088	69,088	69,088	69,088	69,087
Services and Other Operating		559,326	1,131,660	1,131,660	1,131,660	1,131,660	1,131,660	1,131,660	1,131,660	1,131,660	1,131,660	1,131,660	1,131,658
School Facility Lease		309,095	309,095	309,095	309,095	309,095	309,095	309,095	309,095	309,095	309,095	309,095	309,089
Depreciation - No Effect on Cash Flow													
Total Operating Expenses		2,382,410	4,503,943	4,503,943	4,503,943	4,503,943	4,503,943	4,503,943	4,503,943	4,503,943	4,503,943	4,503,943	4,503,929
Less: Capital Assets - Net of Depreciation	(1,941,471)												
Less: LCFF State Aid Deferrals (positive indicates repayment)													
Less: Projected Receivable Federal	(400,000)	100,000		100,000			100,000			100,000			(400,000)
Less: Projected Receivable State Restricted	(100,000)	25,000		25,000			25,000			25,000			(100,000)
Less: Cash Needed to Remain in Treasury for STRS/PERS	(600,000)												(600,000)
Total Adjustments to Net Assets	(3,041,471)	125,000	0	125,000	0	0	125,000	0	0	125,000	0	0	(1,100,000)
Temporary Use of Line of Credit													
Total Cash on Hand	19,743,252	19,944,877	17,899,969	17,681,864	15,636,956	13,592,048	13,283,132	11,238,224	12,538,240	15,574,248	16,874,264	18,174,280	20,383,087