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For more information regarding the content of this material, please contact the Charter Schools Division by email at [charters@cde.ca.gov](mailto:charters@cde.ca.gov).

# APPENDIX B

## 4-YEAR BUDGET PROJECTION AND ASSUMPTIONS

Altus Schools South Bay Budget  
and Financial Projections



MULTIPLE YEAR OPERATIONAL BUDGET  
FY 2025-26 to FY 2028-2029

REVENUES

DESCRIPTION	ACCOUNT CODES	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>LOCAL CONTROL FUNDING FORMULA - LCFF</b>					
LCFF State Aid	8011	\$ 4,814,298.00	\$ 5,059,466.00	\$ 5,315,167.00	\$ 5,591,221.00
Education Protection Account	8012	82,746.00	83,570.00	84,344.00	85,188.00
In-Lieu of Property Taxes	8096	1,381,060.00	1,394,813.00	1,407,731.00	1,421,818.00
<b>TOTAL, LCFF ENTITLEMENT</b>		<b>\$ 6,278,104.00</b>	<b>\$ 6,537,849.00</b>	<b>\$ 6,807,242.00</b>	<b>\$ 7,098,227.00</b>
<b>FEDERAL REVENUES</b>					
American Rescue Plan - Homeless Children and Youth II	8290	\$ 1,062.00	\$ -	\$ -	\$ -
Federal IDEA	8181	49,010.00	49,530.00	50,050.00	50,570.00
Federal MH Lv III	8290	43,332.00	-	-	-
Title I, Part A - Basic Grants Low-Income & Neglected	8290	81,286.00	81,286.00	81,286.00	81,286.00
Title II, Part A - Improving Teacher Quality Program	8290	12,031.00	12,031.00	12,031.00	12,031.00
Title III - Limited English Proficient Study Program	8290	9,536.00	9,536.00	9,536.00	9,536.00
Title IV Part A-Student Support & Academic Enrichment	8290	10,000.00	10,000.00	10,000.00	10,000.00
<b>TOTAL, FEDERAL REVENUES</b>		<b>\$ 206,257.00</b>	<b>\$ 162,383.00</b>	<b>\$ 162,903.00</b>	<b>\$ 163,423.00</b>
<b>STATE REVENUES OTHER THAN LCFF</b>					
Arts and Music in Schools	8590	61,948.00	61,948.00	61,948.00	61,948.00
Career Technical Education Incentive Grant	8590	320,738.00	320,738.00	320,738.00	320,738.00
Lottery Restricted - Prop 20	8560	31,113.00	31,423.00	31,714.00	32,031.00
Lottery Unrestricted - Non Prop-20	8560	76,486.00	77,248.00	77,963.00	78,743.00
Mandate Block Grant	8550	21,842.00	22,747.00	23,686.00	24,454.00
Special Education	8792	367,144.00	370,800.00	374,234.00	377,979.00
Special Education - Mental Health Level 2	8590	33,479.00	33,812.00	34,126.00	34,467.00
<b>TOTAL, STATE REVENUES</b>		<b>\$ 912,750.00</b>	<b>\$ 918,716.00</b>	<b>\$ 924,409.00</b>	<b>\$ 930,360.00</b>
<b>LOCAL REVENUES</b>					
Interest Income	8660	\$ 134,960.00	\$ 141,708.00	\$ 148,793.00	\$ 156,233.00
All Other Local Revenue	8699	13,781.00	14,470.00	15,194.00	15,953.00
<b>TOTAL, LOCAL REVENUES</b>		<b>\$ 148,741.00</b>	<b>\$ 156,178.00</b>	<b>\$ 163,987.00</b>	<b>\$ 172,186.00</b>
<b>TOTAL, REVENUES</b>		<b>\$ 7,545,852.00</b>	<b>\$ 7,775,126.00</b>	<b>\$ 8,058,541.00</b>	<b>\$ 8,364,196.00</b>



MULTIPLE YEAR OPERATIONAL BUDGET  
FY 2025-26 to FY 2028-2029

**EXPENDITURES**

DESCRIPTION	ACCOUNT		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
	CODES					
<b>CERTIFICATED SALARIES</b>						
Teachers' Salaries	1100		\$ 1,485,176.00	\$ 1,506,457.00	\$ 1,537,235.00	\$ 1,572,780.00
Certificated Pupil Support Salaries	1200		185,449.00	188,932.00	192,426.00	200,121.00
Certificated Supervisor & Adm. Salaries	1300		265,555.00	271,758.00	279,400.00	288,722.00
Other Certificated Salaries	1900		319,349.00	326,612.00	333,821.00	342,127.00
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>\$ 2,255,529.00</b>	<b>\$ 2,293,759.00</b>	<b>\$ 2,342,882.00</b>	<b>\$ 2,403,750.00</b>
<b>CLASSIFIED SALARIES</b>						
Instructional Aide's Salaries	2100		\$ 22,709.00	\$ 24,479.00	\$ 25,505.00	\$ 27,091.00
Classified Support Salaries	2200		11,090.00	11,975.00	12,474.00	12,335.00
Classified Supervisor and Administrator Salaries	2300		131,936.00	133,935.00	135,498.00	137,132.00
Clerical, Technical and Office Salaries	2400		306,178.00	313,528.00	315,302.00	321,542.00
Other Classified Salaries	2900		12,014.00	12,014.00	12,014.00	12,014.00
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>\$ 483,927.00</b>	<b>\$ 495,931.00</b>	<b>\$ 500,793.00</b>	<b>\$ 510,114.00</b>
<b>EMPLOYEE BENEFITS</b>						
STRS Retirement	3100		\$ 439,221.00	\$ 446,618.00	\$ 456,001.00	\$ 467,627.00
PERS Retirement	3200		125,363.00	130,447.00	138,239.00	141,063.00
Social Security/Medicare	3300		68,030.00	69,503.00	70,587.00	72,183.00
Health and Welfare	3400		1,120,034.00	1,120,081.00	1,120,133.00	1,120,202.00
Unemployment Insurance	3500		1,370.00	1,395.00	1,422.00	1,457.00
Workers Compensation	3600		31,778.00	32,360.00	32,987.00	33,801.00
<b>TOTAL EMPLOYEE BENEFITS</b>			<b>\$ 1,785,796.00</b>	<b>\$ 1,800,404.00</b>	<b>\$ 1,819,369.00</b>	<b>\$ 1,836,333.00</b>
<b>TOTAL PERSONNEL COST</b>			<b>\$ 4,525,252.00</b>	<b>\$ 4,590,094.00</b>	<b>\$ 4,663,044.00</b>	<b>\$ 4,750,197.00</b>



Altus Schools South Bay Budget  
and Financial Projections



MULTIPLE YEAR OPERATIONAL BUDGET  
FY 2025-26 to FY 2028-2029

**EXPENDITURES**

DESCRIPTION	ACCOUNT CODES	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029
<b>BOOKS AND SUPPLIES</b>					
Textbooks	4100	\$ 78,073.00	\$ 84,123.00	\$ 90,596.00	\$ 97,844.00
Books other than Textbooks	4200	20,970.00	22,019.00	23,781.00	25,683.00
Instructional Materials and Supplies	4300	183,401.00	199,202.00	215,138.00	232,349.00
On Line Courses	4312	28,316.00	28,316.00	28,679.00	30,581.00
Research & Development	4313	7,316.00	7,682.00	8,297.00	8,961.00
Noncapitalized Equipment	4400	163,990.00	173,190.00	187,045.00	202,009.00
Food	4700	20,034.00	21,036.00	22,719.00	24,537.00
<b>TOTAL, BOOKS AND SUPPLIES</b>		<b>\$ 502,100.00</b>	<b>\$ 535,568.00</b>	<b>\$ 576,255.00</b>	<b>\$ 621,964.00</b>
<b>SERVICES, OTHER OPERATING EXPENSES</b>					
Travel and Conference	5200	\$ 33,854.00	\$ 34,713.00	\$ 36,155.00	\$ 37,713.00
Research & Development	5202	22,226.00	23,337.00	25,204.00	27,220.00
Dues and Memberships	5300	28,236.00	29,648.00	32,020.00	34,582.00
Liability Insurance	5400	34,099.00	35,804.00	38,668.00	41,761.00
Operations and Housekeeping Services	5500	173,019.00	187,122.00	202,092.00	218,261.00
Rental, Leases & Repairs	5600	513,526.00	533,033.00	569,658.00	580,874.00
Prof/Consulting Services/Oper. Expenses	5800	1,004,314.00	1,069,712.00	1,152,319.00	1,252,254.00
Marketing	5812	113,188.00	116,627.00	120,878.00	125,463.00
Communication	5900	71,746.00	77,593.00	83,800.00	90,504.00
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENSES</b>		<b>\$ 1,994,208.00</b>	<b>\$ 2,107,589.00</b>	<b>\$ 2,260,794.00</b>	<b>\$ 2,408,632.00</b>
<b>CAPITAL OUTLAY</b>					
Depreciation - Leasehold Improvements	6900	\$ 146,500.00	\$ 152,619.00	\$ 155,020.00	\$ 164,693.00
<b>TOTAL, CAPITAL OUTLAY</b>		<b>\$ 146,500.00</b>	<b>\$ 152,619.00</b>	<b>\$ 155,020.00</b>	<b>\$ 164,693.00</b>
<b>OTHER OUTGO</b>					
Debt Service Payment - Interest (Capitalized Leases)	7438	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
<b>RESERVES</b>					
Operation Reserve ( Non-Payroll Exp.)	9780	\$ 188,646.00	\$ 194,378.00	\$ 201,464.00	\$ 209,105.00
Reserve for Economic Uncertainties	9789	188,646.00	194,378.00	201,464.00	209,105.00
<b>TOTAL, RESERVES</b>		<b>\$ 377,292.00</b>	<b>\$ 388,756.00</b>	<b>\$ 402,928.00</b>	<b>\$ 418,210.00</b>
		<b>5.00%</b>	<b>5.00%</b>	<b>5.00%</b>	<b>5.00%</b>
<b>TOTAL, EXPENDITURES</b>		<b>\$ 7,545,852.00</b>	<b>\$ 7,775,126.00</b>	<b>\$ 8,058,541.00</b>	<b>\$ 8,364,196.00</b>



**Assumptions for Multiple Year Operational Budgets  
FY 2025-26 to FY 2028-29**

Altus Schools South Bay is an independent study program. ASSB takes a very conservative approach in developing its financial planning.

A regular school or a comprehensive high school generates its major source of revenues from pupils' actual attendance or what is sometimes referred to as "Seat Time Attendance". As a condition of apportionment, every pupil must be scheduled to attend school for the statutory minimum days applicable to the grade level or program unless exempted.

**Apportionment credit for independent study programs like ASSB are based on the student's "product" or academic work**, which is assessed by a competent credentialed certificated teacher. The teacher determines the time value of completed assignments or work products so that Average Daily Attendance (ADA) can be earned. Each student in the program is expected to work 175 instructional days per regular school year: 375 minutes per day and 65,625 minutes annually. ASSB is a year-round program and has adopted a multi-track calendar. Students may enroll and continue to earn academic credit all 12 months of the year. This design maximizes students' opportunities to catch up on their coursework.

The State of California has implemented a new way of funding public schools, including charter schools, in the 2013-14 school year called **Local Control Funding Formula (LCFF)**. Since its implementation, LCFF Gap funding has been provided to help bridge the gap between prior funding levels and target LCFF levels. Beginning with 2018-19 fiscal year, LCFF funding targets have been achieved and gap funding is no longer needed. Future LCFF growth will be attributable to the application of the COLA to the base grant.

The new formula for school districts and charter schools (LEAs) is composed of uniform base grants by grade span (K-3, 4-6, 7-8, 9-12) and includes additional funding for targeted students, as follows:

- \* **Supplemental Grant** equal to 20 percent of the adjusted base grant multiplied by ADA and the unduplicated percentage of targeted disadvantaged pupils. Targeted pupils are those classified as English Language Learners, Free and Reduced Priced Meal eligible students, foster youth or any combination of these factors (unduplicated count). The projected Unduplicated Pupil Percentage ("UPP") for ASSB is 76.88 percent in 2024-25.
- \* **Concentration Grant** equal to 50 percent of the adjusted base grant multiplied by ADA and the percentage of targeted pupils exceeding 55% of an LEA's enrollment.

**Altus Schools South Bay Budget  
and Financial Projections**

As part of the LCFF, school districts, county offices of education and charter schools are required to develop and adopt a **Local Control and Accountability Plan (LCAP)** using a State Board adopted LCAP template. The LCAP is a three-year plan, which is reviewed and updated annually., as required. Charter schools may complete the LCAP to align with the term of the charter school's budget., typically one year, which is submitted to the school' s authorizer. All LEAs must complete the LCAP and the Annual Update Template each year. State regulations require that the LCAP must include annual goals in eight specified areas. These eight annual goals are in alignment with the State goals.

1. Student Achievement
2. Student Engagement
3. Other Student Outcomes
4. School Climate
5. Parental Involvement
6. Basic Services
7. Implementation of Common Core
8. Course Access

Based on School Services of California (SSC) School District and Charter School Financial Projection Dartboard - 2024-25 Governor's Budget and the Fiscal Crisis and Management Assistance Team (FCMAT) LCFF Calculator, the rates below were used to build ASSB's Multi-Year Operational Budget.

**Table #1**

FUNDING FOR MULTI-YEAR OPERATIONAL BUDGET				
DESCRIPTION	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Grades 4-6 Base Grant	\$10,426	\$10,750	\$11,091	\$11,449
Grades 7-8 Base Grant	\$10,734	\$11,068	\$11,419	\$11,784
Grades 9-12 Base Grant	\$12,441	\$12,828	\$13,235	\$13,662
Statutory Cost of Living Allowance (COLA)	2.73%	3.11 o/o	3.17%	3.23%
GAP Funding Percentage	100%	100%	100%	100%
ASSB' s Projected Unduplicated Pupil Percentage (Average)	76.94%	76.90%	76.88%	76.88%
Dis trict' s Unduplicated Pupil Percentage (State Board of Education)	63.88%	63.88%	63.88%	63.88%

**ENROLLMENT AND ADA - PROJECTIONS:**

**Table #2**

DESCRIPTION	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
<b>Projected CBEDS Enrollment</b>	381	385	389	393
<b>As of period ending at 2nd Principal Apportionment (P-2)</b>	449	453	458	463
<b>ADA:</b>				
Grades 7-8	48.86	49.35	49.8]	50.31
Grades 9-12	364.87	368.50	371.91	375.63
<b>TOTAL PROJECTED P-2 ADA</b>	413.73	417.85	421.72	425.94

**REVENUE PROJECTIONS:**

**Table #3**

DESCRIPTION	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
LCFF Sources	\$6,278,104	\$6,537,849	\$6,807,242	\$7,098,227
Federal Revenue	\$206,257	\$162,383	\$162,903	\$163,423
State Revenue	\$912,750	\$918,716	\$924,409	\$930,360
Other Local Revenues	\$148,741	\$156,178	\$163,987	\$172,186
<b>TOTAL PROJECTED REVENUES</b>	<b>\$7,545,852</b>	<b>\$7,775,126</b>	<b>\$8,058,541</b>	<b>\$8,364,196</b>

**2025-26 Revenue**

- **In Lieu of Property Taxes (ILPT)** of \$3,338.07 per current year (CY) P-2 ADA is based on FY 2023-24 P-1 rate for Sweetwater Union High School District.
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on November 6, 2012, and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is initially allocated using the prior year's Annual ADA and adjusted in the subsequent fiscal year. Rates used are based on School Services of California's latest estimates: \$72 for Prop 20 (Lottery: Instructional Materials) and \$177 for Non-Prop 20 (Lottery: Unrestricted).
- **Federal Funds**  
**Federal Title funds (Titles I, II, III, and IV)** are based on the latest allocation schedules provided by the California Department of Education for FY 2023-24.

**Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$887.40 per P-2 ADA while **Federal IDEA** revenues are projected at \$130 per PY California Basic Educational Data System (CBEDS) count.

**American Rescue Plan, ESSER - Homeless Children and Youth II Fund (ARP-HCY II)** is apportioned to LEAs to support any purposes consistent with McKinney-Vento , help LEAs identify homeless children and youth, provide wraparound services that address the multiple effects of the COVID-19 pandemic on homeless children and youth, and ensure that homeless children and youth are able to attend school and participate fully in school activities. ASSB's has included \$1,062 in its FY 2025-26 budget.

- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers' Office. ASSB chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$20.55 for Grades K-8 and \$57.11 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. ASSB included \$320,738 of CTE grant award in FY 2025-26.
- **Proposition 28, also known as the Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act**, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction . Altus Schools South Bay was funded \$61,948. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.

### 2026-27 Revenue

- **In Lieu of Property Taxes (ILPT)** of \$3,338.07 per current year (CY) P-2 ADA is based on FY 2023-24 P-1 rate for Sweetwater Union High School District.
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on November 6, 2012, and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.

Altus Schools South Bay Budget  
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- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is initially allocated using the prior year's Annual ADA and adjusted in the subsequent fiscal year. Rates used are based on School Services of California's latest estimates: \$72 for Prop 20 (Lottery: Instructional Materials) and \$177 for Non-Prop 20 (Lottery: Unrestricted).

- **Federal Funds**

**Federal Title funds (Titles I, II, III, and IV)** are based on the latest allocation schedules provided by the California Department of Education for FY 2023-24.

**Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$887.40 per P-2 ADA while **Federal IDEA** revenues are projected at \$130 per PY California Basic Educational Data System (CBEDS) count.

- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers' Office. ASSB chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$21.19 for Grades K-8 and \$58.89 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. ASSB included \$320,738 of CTE grant award in FY 2026-27.
- **Proposition 28**, also known as the **Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act**, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction. Altus Schools South Bay was funded \$61,948. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.

### **2027-28 Revenue**

- **In Lieu of Property Taxes (ILPT)** of \$3,338.07 per current year (CY) P-2 ADA is based on FY 2023-24 P-1 rate for Sweetwater Union High School District.

- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on November 6, 2012, and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is initially allocated using the prior year's Annual ADA and adjusted in the subsequent fiscal year. Rates used are based on School Services of California's latest estimates: \$72 for Prop 20 (Lottery: Instructional Materials) and \$177 for Non-Prop 20 (Lottery: Unrestricted).
- **Federal Funds**
  - **Federal Title funds (Titles I, II, III, and IV)** are based on the latest allocation schedules provided by the California Department of Education for FY 2023-24.
  - **Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$887.40 per P-2 ADA while **Federal IDEA** revenues are projected at \$130 per PY California Basic Educational Data System (CBEDS) count.
- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers' Office. ASSB chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$21.86 for Grades K-8 and \$60.76 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. ASSB included \$320,738 of CTE grant award in FY 2027-28.
- **Proposition 28**, also known as the **Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act**, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction. Altus Schools South Bay was funded \$61,948. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.

**2028-29 Revenue**

- **In Lieu of Property Taxes (ILPT)** of \$3,338.07 per current year (CY) P-2 ADA is based on FY 2023-24 P-1 rate for Sweetwater Union High School District.
- **Education Protection Account (EPA)** is now a part of the LCFF Calculation. Proposition 30, *The Schools and Local Public Safety Act of 2012*, approved by the voters on November 6, 2012, and amended by Proposition 55 on November 8, 2016, brought about the creation of Education Protection Account. It was intended to minimize deeper cuts to school agencies and other state-supported programs in California. EPA is not an additional source of revenue. A corresponding reduction will be made equally to the school's general-purpose state aid funding for funds received through the EPA. The CDE will allocate EPA revenues on a quarterly basis through the 2030-31 fiscal year.
- **Lottery revenues** are allocated based on CY annual ADA adjusted by the statewide average excused absence factor of 1.04446. Since CY annual ADA is not available until after the fiscal year ends, lottery funding is initially allocated using the prior year's Annual ADA and adjusted in the subsequent fiscal year. Rates used are based on School Services of California's latest estimates: \$72 for Prop 20 (Lottery: Instructional Materials) and \$177 for Non-Prop 20 (Lottery: Unrestricted).
- **Federal Funds**
  - **Federal Title funds (Titles I, II, III, and IV)** are based on the latest allocation schedules provided by the California Department of Education for FY 2023-24.
  - **Special Education funds** are based on current projections of El Dorado Charter SELPA. **State revenues** are projected at \$887.40 per P-2 ADA while **Federal IDEA** revenues are projected at \$130 per PY California Basic Educational Data System (CBEDS) count.
- **Mandate Block Grant Funding** is allocated as a block grant to support various mandated programs. Each year, LEAs will have the option to either choose the mandate block grant funding or to submit a claim for the actual costs with the State Controllers ' Office. ASSB chose to receive the block grant, which is based on PY P-2 ADA with funding rates of \$22.57 for Grades K-8 and \$62.73 for Grades 9-12.
- **Career Technical Education Incentive Grant Program** was established as a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten and grades 1 to 12, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education. The purpose of this program is to encourage the development of new career technical education (CTE) programs and enhance and maintain current CTE programs during implementation of the school district and charter school LCFF. ASSB included \$320,738 of CTE grant award in FY 2028-29.



**Altus Schools South Bay Budget  
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- **Proposition 28**, also known as the **Arts and Music in Schools (AMS) Funding Guarantee and Accountability Act**, provides additional funding for arts education in California public schools. As of November 8, 2022, this initiative requires the state to establish an ongoing program supporting arts instruction in schools starting from 2023-24 academic year. The purpose of the plan is to increase access to arts instruction. Altus Schools South Bay was funded \$61,948. These funds will be used to increase access to arts education, enhance arts curriculum and instruction and foster student engagement and participation.

**FULL-TIME EQUIVALENT (FTE) FACULTY FOR FY 2025-26 to 2028-29**

**Table #4**

POSITIONS	OBJECT CODE	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Teachers (Gen. Ed & Special Ed*)	1100	15.84	15.89	15.97	16.04
Cert. Pupil Support (Counselors/Nurse/Psych)	1200	1.42	1.42	1.42	1.42
Cert. Supervisor & Administrator	1300	1.53	1.53	1.53	1.53
Other Certificated Teacher Resource (CTR)	1900	9.00	9.00	9.00	9.00
Resource Center Associate (RCA)	2100	1.00	1.00	1.00	1.00
Classified Support (Admin Support)	2200	0.16	0.16	0.16	0.16
Classified Supervisor /Admin	2300	0.76	0.76	0.76	0.76
Clerical, Technical & Office Staff	2400	4.89	4.89	4.89	4.89
Other Classified Salaries	2900	0.11	0.11	0.11	0.11
<b>TOTAL FTE POSITIONS BUDGETED</b>		<b>34.71</b>	<b>34.76</b>	<b>34.84</b>	<b>34.91</b>

- To ensure compliance with Special Education regulations, FTE positions for Special Ed are computed at one Resource Specialist for every 28 caseloads. We calculate the caseload by multiplying the total enrollment by the percentage of Special Education population compared to total student population. Currently, ASSB's Special Ed population is at 24%.

**EMPLOYEE BENEFITS**

Employee benefits were calculated using the following rates:

**Table #5**

DESCRIPTION	OBJECT CODE	CERTIFICATED	CLASSIFIED
STRS (Teachers Retirement)	3111-12	Refer to table #6	
PERS (Classified Retirement)	3211-12		Refer to table #6
OASDI (Social Security)	3311-12		6.20%
MEDICARE	3321-22	1.45%	1.45%
Health & Welfare - Self-Insured Plan <u>Monthly Rates</u>			
Medical                      Refer to table #6			
Dental	3401-02		
Vision			
Life Ins.			
State Unemployment Insurance	3501-01	0.05%	0.05%
Worker Compensation Insurance	3601-02	1.20%	1.20%

**CalSTRS, CalPERS, and Health & Welfare Rates:**

**Table #6**

DESCRIPTION	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
CalSTRS	19.10%	19.10%	19.10%	19.10%
CalPERS	28.50%	28.90%	30.30%	30.30%
H&WMedical	\$4,500	\$4,500	\$4,500	\$4,500
Dental	\$120	\$120	\$120	\$120
Vision	\$27	\$27	\$27	\$27
Life Insurance	0.116 %	0.116%	0.116%	0.116%

**NUTRITION PROGRAM EXPENDITURES UNDER OBJECT CODE 4700**

Assembly Bill 1871 requires that non-classroom based (NCB) charter schools shall provide each needy pupil with one nutritionally adequate free or reduced-price meal during each school day. ASSB has expanded this requirement so that all enrolled students are able to select from nutritious items that meet the USDA's nutritious meal requirements at any time, for free, when in our resource centers.

**RESEARCH AND DEVELOPMENT EXPENDITURES UNDER OBJECT CODES 4300 AND 5200**

ASSB has allocated the amount in Table #7 for research and development to support works directed toward innovation, introduction, and improvement necessary for the support of the school consistent with the mission and purpose of the organization.

**Table #7**

DESCRIPTION	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Research and Development/Travel	\$29,542	\$31,019	\$33,501	\$36,181
% of Total Budget	0.39%	0.40%	0.42%	0.43%

**PROFESSIONAL/CONSULTING SERVICES AND OTHER OPERATING EXPENDITURES UNDER OBJECT CODE 5800**

Included in this object code are the district's oversight fees, marketing fees, maintenance agreements, student information systems, technology services, personnel testing, annual financial audits, student files audit, advertising, field trips, printing services, MAP assessments, Special Education Services and Support, El Dorado Charter SELPA Admin Fee, software licenses, and legal fees.

**Table #8**

DESCRIPTION	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Professional /Consulting Services & Other Operating Expenses	\$1,117,502	\$1,186,339	\$1,273,197	\$1,377,717
% of Total Budget	14.81%	15.26%	15.80%	16.47%

**Marketing Fee**

Pursuant to Education Code Section 47605 (b)(5)(G), ASSB will provide means by which the school will achieve a racial and ethnic balance among its pupils that is reflective of the general population residing within the territorial jurisdiction of the district. The authorizing District has a broad and diverse student population. The budget for marketing will support significant outreach efforts to ensure that the student body of ASSB reflects the diverse characteristics of the territorial jurisdiction of the authorizing District. ASSB has deployed an integrated marketing plan to support organizational growth. To reach ASSB's target audience, messaging has been tailored for the following mediums: Television, Billboards, Street Posters, Postcards, Email, Mobile, Social Media, Radio and Bus Ads. ASSB has allocated the amount in Table #9 for marketing expenses included in the object code 5800 and represents **1.5%** of its total budget from 2025-26 to 2028-29.

**Table #9**

DESCRIPTION	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Marketing Expenses	\$113,188	\$116,627	\$120,878	\$125,463

**Authorizer's Oversight Fees**

ASSB will pay its authorizing District (State Board of Education) oversight fees of **1 percent** for apportionments received from the State for LCFF Revenues. The following are revenues subject to calculation of **1 percent oversight fees**:

- Object Code 8011 - LCFF State Aid - Current Year
- Object Code 8012 - Education Protection Account (EPA) Entitlement
- Object Code 8019 - State Aid Prior Years - LCFF
- Object Code 8019 - State Aid Prior Years - EPA
- Object Code 8096 - Charter Schools Funding In Lieu of Property Taxes

**Table #10**

DESCRIPTION	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
1% Oversight Fees	\$62,781	\$65,378	\$68,072	\$70,982

**RESERVES**

ASSB has allocated reserves of **5%** of total revenues for FY 2025-26 to FY 2028-29.

**Table #11**

DESCRIPTION	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Reserves	\$377,292	\$388,756	\$402,928	\$418,210

Altus Schools South Bay Budget  
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**FACILITIES**

Altus Schools South Bay has budgeted the following amounts for the lease of its resource centers. Altus Schools South Bay has set aside reserves for contractual facility obligations in the amount of \$1,510,857.

**Table #12**

DESCRIPTION	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Facility Leases	\$357,305	\$365,846	\$374,632	\$374,632
% of Total Budget	4.74%	4.71%	4.65%	4.48%

# APPENDIX C

## 4-YEAR CASH FLOW PROJECTIONS

# Altus Schools South Bay Budget and Financial Projections

Altus Schools South Bay  
Projected Cash Flow  
FY 2028-2029

Description	Jul-25 (MO. 1)	Aug-25 (MO. 2)	Sep-25 (MO. 3)	Oct-25 (MO. 4)	Nov-25 (MO. 5)	Dec-25 (MO. 6)	Jan-26 (MO. 7)	Feb-26 (MO. 8)	Mar-26 (MO. 9)	Apr-26 (MO. 10)	May-26 (MO. 11)	Jun-26 (MO. 12)	TOTAL
<b>BEG. CASH BALANCES</b>	<b>4,823,708.61</b>	4,684,977.36	4,419,670.55	4,619,892.80	4,717,750.29	4,730,184.10	4,859,567.46	4,963,960.95	4,973,718.25	5,159,053.18	5,227,720.27	5,235,287.44	<b>4,823,708.61</b>
ADD :													
AR/Prepaid Expense	174,008.79		48,620.00	26,629.00									<b>249,257.79</b>
LCFF Sources	240,715.00	323,579.00	619,701.00	543,772.00	543,772.00	564,459.00	543,772.00	543,772.00	647,322.00	529,961.00	529,961.00	550,644.00	<b>6,181,430.00</b>
Federal Revenue	1,062.00	-	-	28,213.25	-	-	33,605.00	-	-	-	-	30,713.25	<b>93,593.50</b>
Other State Revenue	24,243.92	24,243.92	121,592.42	68,307.92	41,407.92	143,434.42	68,307.92	41,408.92	121,593.42	68,308.92	41,408.92	121,592.38	<b>885,851.00</b>
Other Local Revenue	1,148.42	1,148.42	1,148.42	17,343.62	18,693.22	1,148.42	17,343.62	18,693.22	1,148.42	17,343.62	18,693.22	17,343.58	<b>131,196.20</b>
Total	441,178.13	348,971.34	791,061.84	684,265.79	603,873.14	709,041.84	663,028.54	603,874.14	770,063.84	646,326.79	590,063.14	689,579.96	<b>7,541,328.49</b>
LESS:													
AP/FA/Investments													<b>-</b>
Certificated Salaries	169,657.86	193,447.26	191,617.30	189,787.35	193,447.26	184,297.49	167,827.91	195,277.21	187,957.40	182,467.54	193,447.26	206,297.16	<b>2,255,529.00</b>
Classified Salaries	38,984.34	40,524.57	40,466.54	40,404.15	40,628.58	40,164.34	39,267.94	40,761.94	40,417.28	40,138.23	40,735.83	41,433.26	<b>483,927.00</b>
Employee Benefits	144,326.58	150,085.24	149,664.92	149,242.97	150,124.22	147,957.38	144,034.28	150,572.77	148,849.31	147,549.01	150,164.41	153,224.91	<b>1,785,796.00</b>
Books and Supplies	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.52	<b>502,100.00</b>
Serv, other Operating Exp.	185,098.92	188,379.40	167,249.15	165,132.15	165,397.59	165,397.59	165,663.24	165,663.24	165,663.24	165,663.24	156,306.79	138,593.45	<b>1,994,208.00</b>
All Other Transfers Out													<b>-</b>
Total	579,909.38	614,278.15	590,839.59	586,408.30	591,439.33	579,658.48	558,635.05	594,116.84	584,728.91	577,659.70	582,495.97	581,390.30	<b>7,021,560.00</b>
<b>ENDING CASH BALANCES</b>	<b>4,684,977.36</b>	<b>4,419,670.55</b>	<b>4,619,892.80</b>	<b>4,717,750.29</b>	<b>4,730,184.10</b>	<b>4,859,567.46</b>	<b>4,963,960.95</b>	<b>4,973,718.25</b>	<b>5,159,053.18</b>	<b>5,227,720.27</b>	<b>5,235,287.44</b>	<b>5,343,477.10</b>	<b>5,343,477.10</b>
<b>REVENUE</b>													
<i>LCFF Sources:</i>	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%	
State Aid	240,715.00	240,715.00	433,287.00	433,287.00	433,287.00	433,287.00	433,287.00	433,287.00	433,287.00	433,287.00	433,287.00	433,285.00	<b>4,814,298.00</b>
State Aid PY													<b>-</b>
Education Protection Account			20,687.00			20,687.00			20,687.00			20,685.00	<b>82,746.00</b>
In Lieu of Property Taxes		82,864.00	165,727.00	110,485.00	110,485.00	110,485.00	110,485.00	110,485.00	193,348.00	96,674.00	96,674.00	96,674.00	<b>1,284,386.00</b>
In Lieu of Property Taxes PY													<b>-</b>
Sub-total	240,715.00	323,579.00	619,701.00	543,772.00	543,772.00	564,459.00	543,772.00	543,772.00	647,322.00	529,961.00	529,961.00	550,644.00	<b>6,181,430.00</b>
<i>Federal Revenues:</i>													
ARP - Homeless Children & Youth II	1,062.00												<b>1,062.00</b>
Federal IDEA													<b>-</b>
Federal MH Lv III													<b>-</b>
Title I Part A				20,321.50			20,321.50			20,321.50			<b>60,964.50</b>
Title II Part A				3,007.75			6,015.50			3,007.75			<b>12,031.00</b>
Title III LEP				2,384.00			4,768.00			2,384.00			<b>9,536.00</b>
Title IV				2,500.00			2,500.00			5,000.00			<b>10,000.00</b>
Sub-total	1,062.00	-	-	28,213.25	-	-	33,605.00	-	-	30,713.25	-	-	<b>93,593.50</b>
<i>State Revenues:</i>													
Mandated Block Grant						21,842.00							<b>21,842.00</b>
State Lottery				19,122.00			19,122.00			19,122.00			<b>57,366.00</b>
State Lottery PY													<b>-</b>
State Lottery - Inst.				7,778.00			7,778.00			7,778.00			<b>23,334.00</b>
State Lottery - Inst. PY													<b>-</b>
State IDEA	18,357.00	18,357.00	33,043.00	33,043.00	33,043.00	33,043.00	33,043.00	33,043.00	33,043.00	33,043.00	33,043.00	33,043.00	<b>367,144.00</b>
Mental Health	2,789.92	2,789.92	2,789.92	2,789.92	2,789.92	2,789.92	2,789.92	2,789.92	2,789.92	2,789.92	2,789.92	2,789.88	<b>33,479.00</b>
CTEIG			80,184.50			80,184.50			80,184.50			80,184.50	<b>320,738.00</b>
Arts and Music in Schools	3,097.00	3,097.00	5,575.00	5,575.00	5,575.00	5,575.00	5,575.00	5,576.00	5,576.00	5,576.00	5,576.00	5,575.00	<b>61,948.00</b>
Sub-total	24,243.92	24,243.92	121,592.42	68,307.92	41,407.92	143,434.42	68,307.92	41,408.92	121,593.42	68,308.92	41,408.92	121,592.38	<b>885,851.00</b>
<i>Local Revenue:</i>													
Interest Income				16,195.20	17,544.80		16,195.20	17,544.80		16,195.20	17,544.80	16,195.20	<b>117,415.20</b>
All Other Local Revenue	1,148.42	1,148.42	1,148.42	1,148.42	1,148.42	1,148.42	1,148.42	1,148.42	1,148.42	1,148.42	1,148.42	1,148.38	<b>13,781.00</b>
Realized Gain/Loss													<b>-</b>
Sub-total	1,148.42	1,148.42	1,148.42	17,343.62	18,693.22	1,148.42	17,343.62	18,693.22	1,148.42	17,343.62	18,693.22	17,343.58	<b>131,196.20</b>
	267,169.34												<b>7,292,070.70</b>
<b>EXPENSES</b>													
Certificated Salaries	169,657.86	193,447.26	191,617.30	189,787.35	193,447.26	184,297.49	167,827.91	195,277.21	187,957.40	182,467.54	193,447.26	206,297.16	<b>2,255,529.00</b>
Classified Salaries	38,984.34	40,524.57	40,466.54	40,404.15	40,628.58	40,164.34	39,267.94	40,761.94	40,417.28	40,138.23	40,735.83	41,433.26	<b>483,927.00</b>
Employee Benefits	144,326.58	150,085.24	149,664.92	149,242.97	150,124.22	147,957.38	144,034.28	150,572.77	148,849.31	147,549.01	150,164.41	153,224.91	<b>1,785,796.00</b>
Books and Supplies	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.68	41,841.52	<b>502,100.00</b>
Serv, other Operating Exp.	185,098.92	188,379.40	167,249.15	165,132.15	165,397.59	165,397.59	165,663.24	165,663.24	165,663.24	165,663.24	156,306.79	138,593.45	<b>1,994,208.00</b>
Capital Outlay	12,318.29	12,318.29	12,318.29	12,184.22	12,184.22	12,184.22	12,184.22	12,184.22	12,184.22	12,184.22	12,184.22	12,071.37	<b>146,500.00</b>
Debt Service Payment-Interest	-	-	-	-	-	-	-	-	-	-	-	-	<b>500.00</b>
<b>TOTALS</b>	<b>592,227.67</b>	<b>626,596.44</b>	<b>603,157.88</b>	<b>598,592.52</b>	<b>603,623.55</b>	<b>591,842.70</b>	<b>570,819.27</b>	<b>606,301.06</b>	<b>596,913.13</b>	<b>589,843.92</b>	<b>594,680.19</b>	<b>593,961.67</b>	<b>7,168,560.00</b>

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# Altus Schools South Bay Budget and Financial Projections

Altus Schools South Bay  
Projected Cash Flow  
FY 2028-2029

Description	Jul-26 (MO. 1)	Aug-26 (MO. 2)	Sep-26 (MO. 3)	Oct-26 (MO. 4)	Nov-26 (MO. 5)	Dec-26 (MO. 6)	Jan-27 (MO. 7)	Feb-27 (MO. 8)	Mar-27 (MO. 9)	Apr-27 (MO. 10)	May-27 (MO. 11)	Jun-27 (MO. 12)	TOTAL
<b>BEG. CASH BALANCES</b>	<b>5,343,477.10</b>	5,159,968.68	4,889,898.66	5,141,624.55	5,248,041.47	5,268,531.18	5,406,399.89	5,519,506.23	5,537,328.01	5,731,049.01	5,808,127.64	5,823,722.39	<b>5,343,477.10</b>
ADD :													
AR/Prepaid Expense	134,540.30		92,342.00	26,899.00									253,781.30
LCFF Sources	252,973.00	336,662.00	643,623.00	566,937.00	566,937.00	587,830.00	566,937.00	566,937.00	671,519.00	552,989.00	552,989.00	573,880.00	6,440,213.00
Federal Revenue	-	-	-	28,213.25	-	-	33,605.00	-	-	30,713.25	-	-	92,531.50
Other State Revenue	24,454.67	24,454.67	121,949.17	68,932.67	41,764.67	144,696.17	68,932.67	41,765.67	121,950.17	68,933.67	41,765.67	121,949.13	891,549.00
Other Local Revenue	1,205.83	1,205.83	1,205.83	18,210.79	19,627.87	1,205.83	18,210.79	19,627.87	1,205.83	18,210.79	19,627.87	18,210.83	137,755.96
Total	413,173.80	362,322.50	859,120.00	709,192.71	628,329.54	733,732.00	687,685.46	628,330.54	794,675.00	670,846.71	614,382.54	714,039.96	7,815,830.76
LESS:													
AP/FA/Investments													-
Certificated Salaries	172,029.24	196,096.30	194,244.99	192,393.67	196,096.30	186,839.74	170,177.93	197,947.61	190,542.36	184,988.43	196,096.30	216,306.13	2,293,759.00
Classified Salaries	39,687.26	41,272.17	41,213.70	41,111.60	41,315.80	40,805.30	39,886.40	41,417.90	41,028.71	40,722.41	41,335.01	46,134.74	495,931.00
Employee Benefits	145,248.50	151,090.74	150,665.36	150,223.46	151,107.26	148,897.78	144,920.70	151,549.16	149,788.84	148,463.15	151,114.53	157,334.52	1,800,404.00
Books and Supplies	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.85	535,568.00
Serv, other Operating Exp.	195,086.57	199,302.66	176,639.41	174,416.41	174,689.82	174,689.82	174,963.44	174,963.44	174,963.44	174,963.44	165,611.30	147,299.25	2,107,589.00
All Other Transfers Out													-
Total	596,682.22	632,392.52	607,394.11	602,775.79	607,839.83	595,863.29	574,579.12	610,508.76	600,954.00	593,768.08	598,787.79	611,705.49	7,233,251.00
<b>ENDING CASH BALANCES</b>	<b>5,159,968.68</b>	<b>4,889,898.66</b>	<b>5,141,624.55</b>	<b>5,248,041.47</b>	<b>5,268,531.18</b>	<b>5,406,399.89</b>	<b>5,519,506.23</b>	<b>5,537,328.01</b>	<b>5,731,049.01</b>	<b>5,808,127.64</b>	<b>5,823,722.39</b>	<b>5,926,056.86</b>	<b>5,926,056.86</b>
<b>REVENUE</b>													
<i>LCFF Sources:</i>	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%	
State Aid	252,973.00	252,973.00	455,352.00	455,352.00	455,352.00	455,352.00	455,352.00	455,352.00	455,352.00	455,352.00	455,352.00	455,352.00	5,059,466.00
State Aid PY													-
Education Protection Account			20,893.00			20,893.00			20,893.00			20,891.00	83,570.00
In Lieu of Property Taxes		83,689.00	167,378.00	111,585.00	111,585.00	111,585.00	111,585.00	111,585.00	97,637.00	97,637.00	97,637.00	97,637.00	1,297,177.00
In Lieu of Property Taxes PY													-
Sub-total	252,973.00	336,662.00	643,623.00	566,937.00	566,937.00	587,830.00	566,937.00	566,937.00	671,519.00	552,989.00	552,989.00	573,880.00	6,440,213.00
<i>Federal Revenues:</i>													
Federal IDEA													-
Title I Part A				20,321.50			20,321.50			20,321.50			60,964.50
Title II Part A				3,007.75			6,015.50			3,007.75			12,031.00
Title III LEP				2,384.00			4,768.00			2,384.00			9,536.00
Title IV				2,500.00			2,500.00			5,000.00			10,000.00
Sub-total	-	-	-	28,213.25	-	-	33,605.00	-	-	30,713.25	-	-	92,531.50
<i>State Revenues:</i>													
Mandated Block Grant						22,747.00							22,747.00
Outstanding Mandate - One Time Funding													-
CTE Grant													-
State Lottery				19,312.00			19,312.00			19,312.00			57,936.00
State Lottery PY													-
State Lottery - Inst.				7,856.00			7,856.00			7,856.00			23,568.00
State Lottery - Inst. PY													-
State IDEA	18,540.00	18,540.00	33,372.00	33,372.00	33,372.00	33,372.00	33,372.00	33,372.00	33,372.00	33,372.00	33,372.00	33,372.00	370,800.00
Mental Health	2,817.67	2,817.67	2,817.67	2,817.67	2,817.67	2,817.67	2,817.67	2,817.67	2,817.67	2,817.67	2,817.67	2,817.63	33,812.00
CTEIG			80,184.50			80,184.50			80,184.50			80,184.50	320,738.00
Arts and Music in Schools	3,097.00	3,097.00	5,575.00	5,575.00	5,575.00	5,575.00	5,575.00	5,576.00	5,576.00	5,576.00	5,576.00	5,575.00	61,948.00
Sub-total	24,454.67	24,454.67	121,949.17	68,932.67	41,764.67	144,696.17	68,932.67	41,765.67	121,950.17	68,933.67	41,765.67	121,949.13	891,549.00
<i>Local Revenue:</i>													
Interest Income				17,004.96	18,422.04		17,004.96	18,422.04		17,004.96	18,422.04	17,004.96	123,285.96
All Other Local Revenue	1,205.83	1,205.83	1,205.83	1,205.83	1,205.83	1,205.83	1,205.83	1,205.83	1,205.83	1,205.83	1,205.83	1,205.87	14,470.00
Realized Gain/Loss													
Sub-total	1,205.83	1,205.83	1,205.83	18,210.79	19,627.87	1,205.83	18,210.79	19,627.87	1,205.83	18,210.79	19,627.87	18,210.83	137,755.96
	278,633.50												7,562,049.46
<b>EXPENSES</b>													
Certificated Salaries	172,029.24	196,096.30	194,244.99	192,393.67	196,096.30	186,839.74	170,177.93	197,947.61	190,542.36	184,988.43	196,096.30	216,306.13	2,293,759.00
Classified Salaries	39,687.26	41,272.17	41,213.70	41,111.60	41,315.80	40,805.30	39,886.40	41,417.90	41,028.71	40,722.41	41,335.01	46,134.74	495,931.00
Employee Benefits	145,248.50	151,090.74	150,665.36	150,223.46	151,107.26	148,897.78	144,920.70	151,549.16	149,788.84	148,463.15	151,114.53	157,334.52	1,800,404.00
Books and Supplies	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.65	44,630.85	535,568.00
Serv, other Operating Exp.	195,086.57	199,302.66	176,639.41	174,416.41	174,689.82	174,689.82	174,963.44	174,963.44	174,963.44	174,963.44	165,611.30	147,299.25	2,107,589.00
Capital Outlay	12,718.29	12,718.29	12,718.29	12,718.29	12,718.29	12,718.29	12,718.29	12,718.29	12,718.29	12,718.29	12,718.29	12,718.29	152,619.00
Debt Service Payment-Interest	-	-	-	-	-	-	-	-	-	-	-	-	500.00
<b>TOTALS</b>	<b>609,400.51</b>	<b>645,110.81</b>	<b>620,112.40</b>	<b>615,494.08</b>	<b>620,558.12</b>	<b>608,581.58</b>	<b>587,297.41</b>	<b>623,227.05</b>	<b>613,672.29</b>	<b>606,486.37</b>	<b>611,506.08</b>	<b>624,923.30</b>	<b>7,386,370.00</b>

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# Altus Schools South Bay Budget and Financial Projections

Altus Schools South Bay  
Projected Cash Flow  
FY 2028-2029

Description	Jul-27 (MO. 1)	Aug-27 (MO. 2)	Sep-27 (MO. 3)	Oct-27 (MO. 4)	Nov-27 (MO. 5)	Dec-27 (MO. 6)	Jan-28 (MO. 7)	Feb-28 (MO. 8)	Mar-28 (MO. 9)	Apr-28 (MO. 10)	May-28 (MO. 11)	Jun-28 (MO. 12)	TOTAL
<b>BEG. CASH BALANCES</b>	<b>5,926,056.86</b>	5,735,672.21	5,455,656.90	5,668,619.08	5,779,947.92	5,804,841.34	5,947,451.90	6,065,490.98	6,087,682.83	6,285,949.07	6,367,654.45	6,387,537.76	<b>5,926,056.86</b>
ADD :													
AR/Prepaid Expense	136,379.54		49,530.00	27,167.00									<b>213,076.54</b>
LCFF Sources	265,758.00	350,222.00	668,379.00	590,983.00	590,983.00	612,069.00	590,983.00	590,983.00	696,533.00	576,906.00	576,906.00	597,993.00	<b>6,708,698.00</b>
Federal Revenue	-	-	-	28,213.25	-	-	33,605.00	-	-	30,713.25	-	-	<b>92,531.50</b>
Other State Revenue	24,652.83	24,652.83	122,284.33	69,519.83	42,099.83	145,970.33	69,519.83	42,100.83	122,285.33	69,520.83	42,100.83	122,284.37	<b>896,992.00</b>
Other Local Revenue	1,266.17	1,266.17	1,266.17	19,121.33	20,609.26	1,266.17	19,121.33	20,609.26	1,266.17	19,121.33	20,609.26	19,121.29	<b>144,643.91</b>
Total	428,056.54	376,141.00	841,459.50	735,004.41	653,692.09	759,305.50	713,229.16	653,693.09	820,084.50	696,261.41	639,616.09	739,398.66	<b>8,055,941.95</b>
LESS:													
AP/FA/Investments													<b>-</b>
Certificated Salaries	175,266.88	199,553.00	197,684.84	195,816.67	199,553.00	190,212.18	173,398.72	201,421.16	193,948.51	188,344.02	199,553.00	228,130.02	<b>2,342,882.00</b>
Classified Salaries	40,183.37	41,543.17	41,438.57	41,333.97	41,543.17	41,020.17	40,078.77	41,647.77	41,229.37	40,915.57	41,543.17	48,315.93	<b>500,793.00</b>
Employee Benefits	146,655.07	152,478.82	152,030.84	151,582.86	152,478.82	150,238.91	146,207.08	152,926.80	151,134.87	149,790.93	152,478.82	161,365.18	<b>1,819,369.00</b>
Books and Supplies	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,020.81	<b>576,255.00</b>
Serv, other Operating Exp.	208,314.58	214,560.03	189,321.78	186,920.78	187,202.39	187,202.39	187,484.22	187,484.22	187,484.22	187,484.22	178,136.50	159,198.67	<b>2,260,794.00</b>
All Other Transfers Out													<b>-</b>
Total	618,441.19	656,156.31	628,497.32	623,675.57	628,798.67	616,694.94	595,190.08	631,501.24	621,818.26	614,556.03	619,732.78	645,030.61	<b>7,500,093.00</b>
<b>ENDING CASH BALANCES</b>	<b>5,735,672.21</b>	<b>5,455,656.90</b>	<b>5,668,619.08</b>	<b>5,779,947.92</b>	<b>5,804,841.34</b>	<b>5,947,451.90</b>	<b>6,065,490.98</b>	<b>6,087,682.83</b>	<b>6,285,949.07</b>	<b>6,367,654.45</b>	<b>6,387,537.76</b>	<b>6,481,905.81</b>	<b>6,481,905.81</b>
<b>REVENUE</b>													
<i>LCFF Sources:</i>	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%	
State Aid	265,758.00	265,758.00	478,365.00	478,365.00	478,365.00	478,365.00	478,365.00	478,365.00	478,365.00	478,365.00	478,365.00	478,366.00	<b>5,315,167.00</b>
State Aid PY													<b>-</b>
Education Protection Account			21,086.00			21,086.00			21,086.00			21,086.00	<b>84,344.00</b>
In Lieu of Property Taxes		84,464.00	168,928.00	112,618.00	112,618.00	112,618.00	112,618.00	112,618.00	197,082.00	98,541.00	98,541.00	98,541.00	<b>1,309,187.00</b>
In Lieu of Property Taxes PY													<b>-</b>
Sub-total	265,758.00	350,222.00	668,379.00	590,983.00	590,983.00	612,069.00	590,983.00	590,983.00	696,533.00	576,906.00	576,906.00	597,993.00	<b>6,708,698.00</b>
<i>Federal Revenues:</i>													
Federal IDEA													<b>-</b>
Title I Part A				20,321.50			20,321.50			20,321.50			<b>60,964.50</b>
Title II Part A				3,007.75			6,015.50			3,007.75			<b>12,031.00</b>
Title III LEP				2,384.00			4,768.00			2,384.00			<b>9,536.00</b>
Title IV				2,500.00			2,500.00			5,000.00			<b>10,000.00</b>
Sub-total	-	-	-	28,213.25	-	-	33,605.00	-	-	30,713.25	-	-	<b>92,531.50</b>
<i>State Revenues:</i>													
Mandated Block Grant						23,686.00							<b>23,686.00</b>
State Lottery				19,491.00			19,491.00			19,491.00			<b>58,473.00</b>
State Lottery PY													<b>-</b>
State Lottery - Inst.				7,929.00			7,929.00			7,929.00			<b>23,787.00</b>
State Lottery - Inst. PY													<b>-</b>
State IDEA	18,712.00	18,712.00	33,681.00	33,681.00	33,681.00	33,681.00	33,681.00	33,681.00	33,681.00	33,681.00	33,681.00	33,681.00	<b>374,234.00</b>
Mental Health	2,843.83	2,843.83	2,843.83	2,843.83	2,843.83	2,843.83	2,843.83	2,843.83	2,843.83	2,843.83	2,843.83	2,843.87	<b>34,126.00</b>
CTEIG			80,184.50			80,184.50			80,184.50			80,184.50	<b>320,738.00</b>
Arts and Music in Schools	3,097.00	3,097.00	5,575.00	5,575.00	5,575.00	5,575.00	5,575.00	5,576.00	5,576.00	5,576.00	5,576.00	5,575.00	<b>61,948.00</b>
Sub-total	24,652.83	24,652.83	122,284.33	69,519.83	42,099.83	145,970.33	69,519.83	42,100.83	122,285.33	69,520.83	42,100.83	122,284.37	<b>896,992.00</b>
<i>Local Revenue:</i>													
Interest Income				17,855.16	19,343.09		17,855.16	19,343.09		17,855.16	19,343.09	17,855.16	<b>129,449.91</b>
All Other Local Revenue	1,266.17	1,266.17	1,266.17	1,266.17	1,266.17	1,266.17	1,266.17	1,266.17	1,266.17	1,266.17	1,266.17	1,266.13	<b>15,194.00</b>
Realized Gain/Loss													<b>-</b>
Sub-total	1,266.17	1,266.17	1,266.17	19,121.33	20,609.26	1,266.17	19,121.33	20,609.26	1,266.17	19,121.33	20,609.26	19,121.29	<b>144,643.91</b>
	291,677.00												<b>7,842,865.41</b>
<b>EXPENSES</b>													
Certificated Salaries	175,266.88	199,553.00	197,684.84	195,816.67	199,553.00	190,212.18	173,398.72	201,421.16	193,948.51	188,344.02	199,553.00	228,130.02	<b>2,342,882.00</b>
Classified Salaries	40,183.37	41,543.17	41,438.57	41,333.97	41,543.17	41,020.17	40,078.77	41,647.77	41,229.37	40,915.57	41,543.17	48,315.93	<b>500,793.00</b>
Employee Benefits	146,655.07	152,478.82	152,030.84	151,582.86	152,478.82	150,238.91	146,207.08	152,926.80	151,134.87	149,790.93	152,478.82	161,365.18	<b>1,819,369.00</b>
Books and Supplies	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,021.29	48,020.81	<b>576,255.00</b>
Serv, other Operating Exp.	208,314.58	214,560.03	189,321.78	186,920.78	187,202.39	187,202.39	187,484.22	187,484.22	187,484.22	187,484.22	178,136.50	159,198.67	<b>2,260,794.00</b>
Capital Outlay	12,918.29	12,918.29	12,918.29	12,918.29	12,918.29	12,918.29	12,918.29	12,918.29	12,918.29	12,918.29	12,918.29	12,918.81	<b>155,020.00</b>
Debt Service Payment-Interest	-	-	-	-	-	-	-	-	-	-	-	500.00	<b>500.00</b>
<b>TOTALS</b>	<b>631,359.48</b>	<b>669,074.60</b>	<b>641,415.61</b>	<b>636,593.86</b>	<b>641,716.96</b>	<b>629,613.23</b>	<b>608,108.37</b>	<b>644,419.53</b>	<b>634,736.55</b>	<b>627,474.32</b>	<b>632,651.07</b>	<b>658,449.42</b>	<b>7,655,613.00</b>

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# Altus Schools South Bay Budget and Financial Projections

Altus Schools South Bay  
Projected Cash Flow  
FY 2028-2029

Description	Jul-28 (MO. 1)	Aug-28 (MO. 2)	Sep-28 (MO. 3)	Oct-28 (MO. 4)	Nov-28 (MO. 5)	Dec-28 (MO. 6)	Jan-29 (MO. 7)	Feb-29 (MO. 8)	Mar-29 (MO. 9)	Apr-29 (MO. 10)	May-29 (MO. 11)	Jun-29 (MO. 12)	TOTAL
<b>BEG. CASH BALANCES</b>	<b>6,481,905.81</b>												
ADD :													
AR/Prepaid Expense	138,208.59		50,050.00	27,417.00									215,675.59
LCFF Sources	279,561.00	364,870.00	695,125.00	616,955.00	616,955.00	638,252.00	616,955.00	616,955.00	723,562.00	602,737.00	602,737.00	624,033.00	6,998,697.00
Federal Revenue	-	-	-	28,213.25	-	-	33,605.00	-	-	30,713.25	-	-	92,531.50
Other State Revenue	24,868.25	24,868.25	122,649.75	70,159.25	42,465.25	147,103.75	70,159.25	42,466.25	122,650.75	70,160.25	42,466.25	122,650.75	902,668.00
Other Local Revenue	1,329.42	1,329.42	1,329.42	20,077.38	21,639.71	1,329.42	20,077.38	21,639.71	1,329.42	20,077.38	21,639.71	20,077.34	151,875.71
Total	443,967.26	391,067.67	869,154.17	762,821.88	681,059.96	786,685.17	740,796.63	681,060.96	847,542.17	723,687.88	666,842.96	766,761.09	8,361,447.80
LESS:													
AP/FA/Investments													-
Certificated Salaries	178,211.94	203,051.34	201,140.62	199,229.89	203,051.34	193,497.72	176,301.22	204,962.06	197,319.17	191,587.00	203,051.34	252,346.36	2,403,750.00
Classified Salaries	40,342.94	41,736.54	41,629.34	41,522.14	41,736.54	41,200.54	40,235.74	41,843.74	41,414.94	41,093.34	41,736.54	55,621.66	510,114.00
Employee Benefits	147,361.85	153,319.80	152,861.49	152,403.19	153,319.80	151,028.28	146,903.55	153,778.10	151,944.89	150,569.97	153,319.80	169,522.28	1,836,333.00
Books and Supplies	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.26	621,964.00
Serv, other Operating Exp.	220,370.75	229,589.20	201,569.95	198,976.95	199,258.56	199,258.56	199,540.39	199,540.39	199,540.39	199,540.39	190,192.67	171,253.80	2,408,632.00
All Other Transfers Out													-
Total	638,117.82	679,527.22	649,031.74	643,962.51	649,196.58	636,815.44	614,811.24	651,954.63	642,049.73	634,621.04	640,130.69	700,574.36	7,780,793.00
<b>ENDING CASH BALANCES</b>	<b>6,287,755.25</b>	<b>5,999,295.70</b>	<b>6,219,418.13</b>	<b>6,338,277.50</b>	<b>6,370,140.88</b>	<b>6,520,010.61</b>	<b>6,645,996.00</b>	<b>6,675,102.33</b>	<b>6,880,594.77</b>	<b>6,969,661.61</b>	<b>6,996,373.88</b>	<b>7,062,560.61</b>	<b>7,062,560.61</b>
<b>REVENUE</b>													
<i>LCFF Sources:</i>	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%	
State Aid	279,561.00	279,561.00	503,210.00	503,210.00	503,210.00	503,210.00	503,210.00	503,210.00	503,210.00	503,210.00	503,210.00	503,209.00	5,591,221.00
State Aid PY													-
Education Protection Account			21,297.00			21,297.00			21,297.00			21,297.00	85,188.00
In Lieu of Property Taxes		85,309.00	170,618.00	113,745.00	113,745.00	113,745.00	113,745.00	113,745.00	99,527.00	99,527.00	99,527.00	99,527.00	1,322,288.00
In Lieu of Property Taxes PY													-
Sub-total	279,561.00	364,870.00	695,125.00	616,955.00	616,955.00	638,252.00	616,955.00	616,955.00	723,562.00	602,737.00	602,737.00	624,033.00	6,998,697.00
<i>Federal Revenues:</i>													
Federal IDEA													-
Title I Part A				20,321.50			20,321.50			20,321.50			60,964.50
Title II Part A				3,007.75			6,015.50			3,007.75			12,031.00
Title III LEP				2,384.00			4,768.00			2,384.00			9,536.00
Title IV				2,500.00			5,000.00			5,000.00			10,000.00
Sub-total	-	-	-	28,213.25	-	-	33,605.00	-	-	30,713.25	-	-	92,531.50
<i>State Revenues:</i>													
Mandated Block Grant						24,454.00							24,454.00
State Lottery				19,686.00			19,686.00			19,686.00			59,058.00
State Lottery PY													-
State Lottery - Inst.				8,008.00			8,008.00			8,008.00			24,024.00
State Lottery - Inst, PY													-
State IDEA	18,899.00	18,899.00	34,018.00	34,018.00	34,018.00	34,018.00	34,018.00	34,018.00	34,018.00	34,018.00	34,018.00	34,019.00	377,979.00
Mental Health	2,872.25	2,872.25	2,872.25	2,872.25	2,872.25	2,872.25	2,872.25	2,872.25	2,872.25	2,872.25	2,872.25	2,872.25	34,467.00
CTEIG			80,184.50			80,184.50			80,184.50			80,184.50	320,738.00
Arts and Music in Schools	3,097.00	3,097.00	5,575.00	5,575.00	5,575.00	5,575.00	5,575.00	5,576.00	5,576.00	5,576.00	5,576.00	5,575.00	61,948.00
Sub-total	24,868.25	24,868.25	122,649.75	70,159.25	42,465.25	147,103.75	70,159.25	42,466.25	122,650.75	70,160.25	42,466.25	122,650.75	902,668.00
<i>Local Revenue:</i>													
Interest Income				18,747.96	20,310.29		18,747.96	20,310.29		18,747.96	20,310.29	18,747.96	135,922.71
All Other Local Revenue	1,329.42	1,329.42	1,329.42	1,329.42	1,329.42	1,329.42	1,329.42	1,329.42	1,329.42	1,329.42	1,329.42	1,329.38	15,953.00
Realized Gain/Loss													-
Sub-total	1,329.42	1,329.42	1,329.42	20,077.38	21,639.71	1,329.42	20,077.38	21,639.71	1,329.42	20,077.38	21,639.71	20,077.34	151,875.71
	305,758.67												8,145,772.21
<b>EXPENSES</b>													
Certificated Salaries	178,211.94	203,051.34	201,140.62	199,229.89	203,051.34	193,497.72	176,301.22	204,962.06	197,319.17	191,587.00	203,051.34	252,346.36	2,403,750.00
Classified Salaries	40,342.94	41,736.54	41,629.34	41,522.14	41,736.54	41,200.54	40,235.74	41,843.74	41,414.94	41,093.34	41,736.54	55,621.66	510,114.00
Employee Benefits	147,361.85	153,319.80	152,861.49	152,403.19	153,319.80	151,028.28	146,903.55	153,778.10	151,944.89	150,569.97	153,319.80	169,522.28	1,836,333.00
Books and Supplies	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.34	51,830.26	621,964.00
Serv, other Operating Exp.	220,370.75	229,589.20	201,569.95	198,976.95	199,258.56	199,258.56	199,540.39	199,540.39	199,540.39	199,540.39	190,192.67	171,253.80	2,408,632.00
Capital Outlay	13,724.39	13,724.39	13,724.39	13,724.39	13,724.39	13,724.39	13,724.39	13,724.39	13,724.39	13,724.39	13,724.39	13,724.71	164,693.00
Debt Service Payment-Interest	-	-	-	-	-	-	-	-	-	-	-	-	500.00
<b>TOTALS</b>	<b>651,842.21</b>	<b>693,251.61</b>	<b>662,756.13</b>	<b>657,686.90</b>	<b>662,920.97</b>	<b>650,539.83</b>	<b>628,535.63</b>	<b>665,679.02</b>	<b>655,774.12</b>	<b>648,345.43</b>	<b>653,855.08</b>	<b>714,799.07</b>	<b>7,945,986.00</b>

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